

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Artis Exploration Ltd.		
Reporting Year	From 2020-01-01	To: 2020-12-31	Date submitted 2022-05-27
Reporting Entity ESTMA Identification Number	E642424	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report	Report Version 2
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Gail Hannon	Date	2021-05-04
Position Title	VP Corp. & Financial Planning		

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			2,665,000	245,000					2,910,000	Royalties of \$2,580,000 paid in-kind and are valued at fair market value of the volumes taken in-kind based on Artis's realized sales price.
Canada -Alberta	Kneehill County		1,171,000		9,000					1,180,000	
Canada -Alberta	Government of Alberta	Alberta Energy Regulator			230,000					230,000	
Canada -Alberta	Town of Three Hills				300,000					300,000	

Additional Notes:

Amounts have been rounded to the nearest \$1,000.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Trochu	1,171,000	2,665,000	784,000					4,620,000	Royalties of \$2,965,000 paid in-kind and are valued at fair market value of the volumes taken in-kind based on Artis's realized sales price.

Additional Notes³: Amounts have been rounded to the nearest \$1,000. Amendment includes funds received from the Government of Alberta with respect to transportation allowance which offsets royalties paid.