

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Artis Exploration Ltd.						
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-24	Reporting Entities May Insert Their Brand/Logo here
Reporting Entity ESTMA Identification Number	E642424	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report					
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>							
Full Name of Director or Officer of Reporting Entity	Gail Hannon			Date	2023-05-24		
Position Title	VP Corp. & Financial Planning						

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Reporting Entity Name					Currency of the Report CAD
Reporting Entity ESTMA Identification Number				E642424	
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada -Alberta	Trochu	1,329,000	16,983,000	1,033,000		1,608,000			20,953,000	Royalties of \$16,983,000 paid in-kind and are valued at fair market value of the volumes taken in-kind based on Artis's realized sales price.

Additional Notes³:

¹ Enter the project that the payment is attributable to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.